



## **Fiera Capital Global Equities Team wins Global High Alpha Equities mandate from Brunel Pension Partnership**

### **Strengthens Fiera Capital's partnership with UK Local Government Pension Schemes**

**London, December 10, 2019** – Brunel Pension Partnership (Brunel), one of the UK's eight Local Government Pension Scheme (LGPS) pools, has allocated USD 1bn (GBP 798m\*) to Fiera Capital's Global Equities Strategy, following a thorough process designed to identify the best Global High Alpha managers.

Brunel, which manages circa £30 billion on behalf of the local government pension funds of Avon, Buckinghamshire, Cornwall, Devon, Dorset, Gloucestershire, Oxfordshire, Somerset, and Wiltshire as well as the Environment Agency pension fund, was looking for a long-term approach, innovation and originality in managers' processes, and high return expectations of 3% or more over benchmark.

Fiera Capital's Global Equities Strategy has generated an annualised return of 14.19% since inception in October 2009, an outperformance of 5.18% over the MSCI World benchmark (gross return in USD). This segregated mandate will be managed by Senior Portfolio Manager Nadim Rizk, MBA, CFA and a team of one portfolio manager and seven analysts.

The strategy aims to achieve superior and sustainable results by investing in a concentrated yet diversified portfolio of high quality companies and holding them for the very long run. As a result of unique competitive advantages, these companies are able to generate stable and strong return on invested capital (ROIC), provide ample long-term growth potential at incrementally higher ROIC, generate strong and predictable free cash flow, consistently compound shareholder wealth over the long term and preserve capital.

**Matt Betts, Senior Investment Officer, Brunel Pension Partnership Limited, says:** "We're delighted to appoint the Fiera Capital Global Equity Team to our Global High Alpha portfolio. We were impressed by their disciplined process and their impressive in-depth knowledge of the companies they invest in. Responsible investment is key to Brunel's decision-making, and Fiera Capital demonstrated the ability to integrate environmental, social and governance considerations in a robust way, with a particular focus on governance quality, which resonates with our approach."

**Nadim Rizk, Lead Portfolio Manager and Head of Global Equities, Fiera Capital, comments:**

*“We are very pleased to take on Brunel Pension Partnership as investors in our Global Equity Strategy. Their patient approach to long-term investing and focus on quality closely aligns with our process and philosophy.”*

**Varda Lotan, Senior Vice-President and Head of European Distribution, Fiera Capital, comments:**

*“We are delighted to bring on a new partner within the LGPS community as one of our valued investors. The addition of Brunel Pension Partnership’s Global Equity mandate reinforces Fiera Capital’s commitment to expanding its global presence by helping UK Government Pension Schemes achieve their investment objectives.”*

Recently, another LGPS, the London Borough of Newham Pension Fund doubled its commitment to Fiera Capital’s Global Agriculture Fund. This follows a commitment to the Fiera Capital Global Mid Market Infrastructure Fund in 2018.

Overall, Fiera Capital now manages three strategies on behalf of UK Local Government Pension Schemes in both traditional and non-traditional investments.

\* Based on exchange rate on 6 December 2019

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### **About Fiera Capital Corporation**

Fiera Capital is a leading independent asset management firm with approximately USD 124 billion in assets under management as of 30 September 2019. The Company provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from Fiera Capital’s depth of expertise, diversified offerings and outstanding service. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. Fiera Capital is headquartered in Montreal, with offices across 14 cities globally. Its European operations are run out of London, UK.

[www.fieracapital.com](http://www.fieracapital.com)

In the U.S., asset management services are provided by the Company’s U.S. affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training.

Additional information about Fiera Capital Corporation, including the Company’s annual information form, is available on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About Brunel Pension Partnership Limited**



Brunel Pension Partnership Limited (Brunel) brings together circa £30 billion investments of 10 likeminded Local Government Pension Scheme funds. We believe in making long-term sustainable investments supported by robust and

transparent process. We are here to protect the interests of our clients and their members. In collaboration with all our stakeholders we are forging better futures by investing for a world worth living in.

Brunel is one of eight national LGPS pools and will manage the investment of the pension assets for the funds of Avon, Buckinghamshire, Cornwall, Devon, Dorset, Environment Agency, Gloucestershire, Oxfordshire, Somerset and Wiltshire.

[www.brunelpensionpartnership.org](http://www.brunelpensionpartnership.org)

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