



## **Ortus Energy and Fiera Infrastructure Sign Deal to Deploy up to £100 Million of Capital Into the UK Commercial and Industrial Solar PV Space**

**London, UK, August 18, 2021** – Ortus Energy Ltd (“**Ortus Energy**”), a specialist solar PV project development company based in London, UK, has signed an exclusive long-term partnership with Fiera Infrastructure Inc. (“**Fiera Infrastructure**”), a leading Toronto-based investment firm focused on the infrastructure asset class, pursuant to which Fiera Infrastructure has agreed to deploy up to £100 million of capital into the UK commercial and industrial (“C&I”) roof top solar PV space for projects to be developed by Ortus and which will satisfy Fiera Infrastructure’s investment criteria.

Ortus Energy will manage the development and construction of C&I rooftop solar projects in the UK on behalf of Fiera Infrastructure. The investments in these projects will allow businesses in the UK to access the benefits of PV solar technology with no upfront cost under Power Purchase Agreements (“**PPAs**”). Ortus is part of the Integrum Power group of companies and is a platform for developing and constructing C&I solar projects. With strong in-house engineering capabilities and an experienced management team, Ortus already has approximately 150 MW of C&I solar projects under development. As part of the Integrum Power group, Ortus Energy can draw on a wealth of power transmission and distribution engineering expertise. This vertical integration of in-house capabilities positions Ortus Energy as a market-leading C&I solar PV project developer in the UK.

Fiera Infrastructure is a Canadian infrastructure investment manager, headquartered in Toronto, Ontario with offices in London and New York, and approximately C\$2.7 billion in assets under management as of June 30, 2021, including capital commitments. Fiera Infrastructure is majority owned by Fiera Capital Corporation (TSX: FSZ), a publicly traded company on the Toronto Stock Exchange headquartered in Montreal. Fiera Capital Corporation is one of Canada’s leading investment management firms, providing full-service, multi-product investment advisory and related services, with approximately C\$180 billion in assets under management as of June 30, 2021. Fiera Infrastructure’s mandate is to take a long-term approach to infrastructure investing across all subsectors of the infrastructure asset class in selected OECD countries. Fiera Infrastructure has significant experience investing in renewable energy assets, with ownership interests in wind, solar and hydro assets in Canada and the United States, as well as rooftop solar and waste-to-energy assets in the UK.

This exciting introduction of such a significant amount of foreign capital into the UK shows that the C&I solar PV industry is seen as a safe investment as economies start to recover from the disruption caused by the COVID-19 pandemic over the past 12 to 18 months. Fiera Infrastructure is an established investor in the UK residential and commercial Solar PV space with a current portfolio of 53 MW. By coming to this agreement with Ortus, Fiera Infrastructure is signalling its confidence in the C&I PV solar technology and its commitment to the UK industry’s long-term stability.

“The signing of this deal between Fiera Infrastructure and Ortus Energy shows that not only is solar PV becoming a mainstream investment for international capital, but also just how much investors value the UK market as a safe bet for future growth,” said Alistair Booth, Managing Director of Ortus Energy. “We

are proud to be part of the renewable energy revolution taking part in the UK and across the world,” he added.

“The new partnership with Ortus Energy will not only provide our investors with an additional exposure to an attractive infrastructure subsector that offers appealing risk-adjusted return and yield profiles but will also further highlight Fiera Infrastructure’s commitment towards building a global portfolio with attractive ESG characteristics and with low carbon footprints for our investors,” said Alina Osorio, President of Fiera Infrastructure.

PPAs are an agreement that commercial and industrial clients can sign with a funder that involves the funder installing solar PV systems on the client’s roof space free of charge. The client then agrees to purchase the electricity generated by these panels directly from the funder to use on-site. The electricity generated on site is usually much cheaper than that purchased by the client from an energy provider, thus allowing the client not only to save money on their energy bills, but also reduce their carbon footprint associated with energy usage.

The combined offering from Fiera Infrastructure and Ortus Energy will unlock the power of PPAs for businesses around the UK at rates that have not been seen in the industry since the end of the government subsidized feed-in tariff rates that were discontinued several years ago.

### **About Ortus Energy**

Ortus Energy is part of the Integrum Power group of companies, established to develop and build distributed generated and power transmission & distribution projects across the UK. Ortus Energy specializes in commercial & industrial solar PV projects, focusing on saving businesses, local authorities, hospitals, educational establishments, and places of worship money on their electricity bills, helping to create energy security. Through the partnership with Fiera Infrastructure Ortus Energy is able to offer a fully funded solar energy solution for clients via the Ortus Energy Solar PPA. As part of Integrum Power group, Ortus Energy is able to offer a fully integrated turnkey solution of development, design and construction carried out in-house and has developed a streamlined project development process that enables a quick decision and implementation for clients. [www.ortusenergy.co.uk](http://www.ortusenergy.co.uk)

### **About Fiera Infrastructure**

Fiera Infrastructure is a leading global mid-market direct infrastructure investor operating across all subsectors of the infrastructure asset class. Led by a team of highly experienced and specialized professionals, the firm leverages strong global relationships, with a local presence in Toronto, London and New York. Its rigorous approach to investment and asset management aligns with its long-term approach. Fiera Infrastructure has assets under management and commitments of C\$2.7 billion as of June 30, 2021. Fiera Infrastructure has invested in 39 infrastructure assets across utilities, telecommunications, transportation, renewables and PPPs. [www.fierainfrastructure.com](http://www.fierainfrastructure.com)

### **About Fiera Capital Corporation**

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately C\$179.5 billion in assets under management as of June 30, 2021. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional,

financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. [www.fieracapital.com](http://www.fieracapital.com)

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

In the U.S., asset management services are provided by the Company's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this [webpage](#).

Additional information about Fiera Capital Corporation, including the Company's annual information form, is available on SEDAR at [www.sedar.com](http://www.sedar.com).

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