

Fiera Capital deepens Japanese private markets push with appointment of Chinatsu Aoyama, Director, Private Markets Specialist in Japan

TOKYO, 19th JANUARY 2025 – Fiera Capital (“Fiera” or “the Company”) (TSX: FSZ), a leading independent global asset management firm with US\$120.0 billion in assets under management as at 30th September 2025, has hired Chinatsu Aoyama as Director, Private Markets Specialist, Fiera Capital Asia, to bolster the presence of the Company’s private markets platform in the Japanese market.

Based out of Fiera Capital’s dedicated Tokyo office, Chinatsu will support the distribution of the Company’s full range of private markets strategies to Japanese investors. Reporting to CJ Morrell, Managing Director, Head of Japan at Fiera Capital Asia, Chinatsu will work closely with clients and prospects to deepen engagement with these strategies in Japan. The Company’s private markets platform has approximately US\$15.0 billion¹ in assets under management across 20 private markets strategies worldwide, spanning real estate debt and equity, natural capital, infrastructure, private credit and private equity.

With over 15 years’ experience in investor relations in Japan, Chinatsu was formerly a Director at HQ Capital, a leading global private equity firm, based in Singapore. There, she was responsible for business development for institutional and private investors in Japan. Previously, she held roles in business development and investments at Squadron Capital, worked as a management consultant at Boston Consulting Group, and began her career at Citigroup.

The appointment reflects Fiera’s continued commitment to growing its presence in Japan, where the Company is meeting increasing investor demand for differentiated, actively managed private markets solutions. It follows the opening of a Tokyo office in October 2025 as part of the growth of the Company’s regionalised distribution network, with other recent office openings including Abu Dhabi, Zurich, Madrid and The Hague. As part of its growing focus on Japan, the Company appointed ex-Nomura Asset Management veteran Takafumi Sudo as Chief Operating Officer and Chief Compliance Officer, Japan, Fiera Capital Asia, in May 2025.

Chinatsu Aoyama, Director, Private Markets Specialist, Fiera Capital Asia, said: “With a long-standing track record across private markets, Fiera Capital stands out as particularly well-positioned to support Japanese investors seeking diversified sources of long-term, risk-adjusted returns. Building on its established reputation both globally and in the region, I look forward to working closely with an extensive roster of existing and prospective institutional, wholesale and private wealth clients to deepen Fiera’s market penetration in Japan.”

CJ Morrell, Managing Director, Head of Japan, Fiera Capital Asia, said: “As demand for private markets strategies continues to grow among Japanese investors, Chinatsu will play an indispensable role in expanding market awareness of Fiera Capital’s private markets platform in the region. Her appointment reinforces our commitment to the Japanese market and our ability to deliver specialist expertise across a broad range of private market asset classes.”

¹ Figure as at 30th September 2025.

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About Fiera Capital Corporation

Fiera Capital Corporation ("**Fiera Capital**") is a leading independent asset management firm with a growing global presence. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia and the Middle East. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange.

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), Hong Kong (SAR) and Abu Dhabi (ADGM).

Each affiliated entity (each an "**Affiliate**") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate is authorized to provide services pursuant to an exemption from registration and/or the relevant product is registered.

Fiera Capital does not provide investment advice to U.S. clients or offer investment advisory services in the U.S. In the U.S., asset management services are provided by Fiera Capital's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult <https://www.fieracapital.com/en/registrations-and-exemptions>.

Additional information about Fiera Capital, including Fiera Capital's annual information form, is available on SEDAR+ at www.sedarplus.ca.

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