

FIERA CAPITAL CLOSSES TRANSACTION WITH CHARLEMAGNE CAPITAL LIMITED

Dec 14, 2016

MONTREAL and LONDON, United Kingdom, Dec. 14, 2016 /CNW Telbec/ - Fiera Capital Corporation ("Fiera Capital" or the "Firm") (TSX: FSZ) announced today that, all the conditions of the offer having been satisfied, it has completed the acquisition of Charlemagne Capital Limited ("Charlemagne"), an independent asset manager specializing in frontier and emerging market asset classes. The acquisition of Charlemagne is expected to add US\$2 billion to Fiera Capital's assets under management.

"The addition of emerging and frontier markets strategies to our strong global offering in equities will benefit our clients who are consistently looking for diversification opportunities," said Jean-Guy Desjardins, Chairman and Chief Executive Officer of Fiera Capital. "Charlemagne will add complementary expertise to our platform and strengthens the ability to serve our North American clients while providing Charlemagne access to Fiera Capital's existing distribution network. Furthermore, this team has a wealth of knowledge in an asset class that we have identified as having great growth potential."

Fiera Capital and Charlemagne will integrate their activities over the coming months, with a view to maximising cross-selling opportunities and to further diversify the Firm's product offerings in Canada and the United States. The acquisition of Charlemagne Capital is also an important step in advancing Fiera Capital's growing global presence, providing the Firm with a foothold into the European market.

About Fiera Capital Corporation

Fiera Capital is a leading North American independent asset management firm with more than CAD\$112 billion in assets under management as at September 30, 2016. The Firm provides institutional, retail and private wealth clients with access to full-service integrated money management solutions across traditional and alternative asset classes. Clients and their portfolios derive benefit from Fiera Capital's depth of expertise, diversified offerings and outstanding service. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

In the U.S., asset management services are provided by the Firm's U.S. affiliates, Bel Air Investment Advisors LLC and Fiera Capital Inc., investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC). Registration with the SEC does not imply a certain level of skill or training. Additional information about Fiera Capital Corporation, including the Firm's annual information form, is available on SEDAR at www.sedar.com.

About Charlemagne Capital Limited

Charlemagne Capital is a specialist emerging markets equity investment manager with US\$2.2 billion AUM as at October 3, 2016, whose principal activity is the provision of emerging markets asset management products and services. Its operations are based in the Isle of Man and London with a branch office in Germany. Its operating subsidiaries are regulated by the IoM FSA, the FCA and the SEC. For more information, visit www.charlemagnecapital.com

Forward-Looking Statements

This document may contain certain forward-looking statements. These statements relate to future events or future performance, and reflect management's expectations or beliefs regarding future events, including business and economic conditions and Fiera Capital's growth, results of operations, performance and business prospects and opportunities. Such forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate",

"predict", "potential", "continue", "target", "intend" or the negative of these terms, or other comparable terminology.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and a number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, readers should specifically consider various factors that may cause actual results to differ materially from any forward-looking statement.

These factors include, but are not limited to, market and general economic conditions, the nature of the financial services industry, and the risks and uncertainties detailed from time to time in Fiera Capital's interim and annual consolidated financial statements, and its Annual Report and Annual Information Form filed on www.sedar.com. These forward-looking statements are made as of the date of this document, and Fiera Capital assumes no obligation to update or revise them to reflect new events or circumstances, except as required by applicable law.

SOURCE Fiera Capital Corporation

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