

Fiera Capital Appoints Klaus Schuster as Executive Director and Chief Executive Officer, EMEA

MONTREAL AND LONDON, MAY 25, 2023 - Fiera Capital Corporation (TSX: FSZ) ("Fiera Capital" or



the "Company"), a leading independent asset management firm, today announced the appointment of Klaus Schuster as Executive Director and Chief Executive Officer EMEA (Europe, Middle East and Africa), effective May 30, 2023. This new role aims to allow Fiera Capital to expand and grow its presence in EMEA. Mr. Schuster will be responsible for driving the end-to-end market strategy for this key region. He will directly lead the Company's distribution and marketing teams across EMEA and provide executive leadership for all employees across all functions in the region.

"A proven leader with an unrelenting focus on client success, Klaus is uniquely qualified to leverage Fiera's capabilities in the region and drive organic growth, in line with our overall strategic objectives," said Jean-Guy Desjardins. "As we continue to successfully realign the Company to a regionalized distribution model, this structure will give us closer proximity to clients and enhance the collaboration between our investment teams."

"I am thrilled to be joining Fiera Capital, as I share their customer-centric focus, entrepreneurial values and commitment to broadening the Fiera Capital footprint in this strategic region," said Klaus Schuster. "I look forward to working closely with Fiera Capital's talented team, while building upon the Company's foundation to drive results underpinned by its next-phase strategy and vision."

Mr. Schuster brings more than 25 years of experience in international financial services to Fiera Capital. Over the course of his accomplished career, he has built and managed successful distribution and sales businesses locally, regionally and globally, with an outstanding network of institutional, financial intermediary and wealth clients. In his most recent role, Mr. Schuster acted as Chief Executive Officer, EMEA & Global Head of Wealth Management Distribution at a private, global asset manager in London, England. He holds a Master of Business Administration from the University of Augsburg in Germany.

About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately C\$164.7 billion in assets under management as of March 31, 2023. Fiera Capital delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of the investment management science to foster sustainable prosperity for all our stakeholders. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Press release

Each affiliated entity (each an "Affiliate") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate and/or the relevant product is registered or authorized to provide services pursuant to an exemption from registration.

In the U.S., asset management services are provided by Fiera Capital's Affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (the "SEC") or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this <u>webpage</u>.

Additional information about Fiera Capital, including Fiera Capital's annual information form, is available on SEDAR at www.sedar.com.

Mr. Schuster is going to take on the roles of Executive Director and Chief Executive Officer after obtaining customary regulatory approvals.

The information contained in press releases and company news is valid as of the date indicated. You should not assume that statements remain accurate or valid after the date.

-30-

Media inquiries communication@fieracapital.com