

Fiera Capital's ANZ Real Estate Debt Strategy Receives 2023 Preqin Award for Best Credit Strategies Hedge Fund

MONTREAL, August 11, 2023 - Fiera Capital Corporation (TSX: FSZ) ("Fiera Capital" or the "Company"), a leading independent asset management firm, is pleased to announce that the Company's ANZ real estate debt strategy (the "Strategy") was recognized with Preqin's 2023 Award for the Best Credit Strategies Hedge Fund.

Led by Joshua Bartlow, Managing Director and Portfolio Manager, the Strategy provides senior real estate-backed loans secured with first ranking mortgages in the Australia and New Zealand markets. The Strategy was launched in August 2018 and has a 5-year successful track record of providing stable cash yields and strong returns for investors since inception.

"We are honored to be the inaugural recipient of Preqin's Best Credit Strategies Hedge Fund award," said Joshua Bartlow. "With current funds under management of approximately US\$650 million, the Strategy has demonstrated exceptional monthly performance, with no down months since its inception. As private credit in the Australia and New Zealand markets continues to grow, our team is looking forward to building on the success of our platform to date in this area."

John Valentini, Executive Director, President and Chief Executive Officer of Fiera Private Markets, added, "The ANZ Real Estate Debt offering – along with our broader Private Markets platform – continues to demonstrate resilience and growth despite challenging global market conditions, making it an attractive way for clients to diversify their portfolios and enabling us to consistently deliver them sustainable value. On behalf of our firm's leadership team, I would like to congratulate the Direct Lending team for their noteworthy achievement and their dedication to innovation and excellence."

About the Strategy

The Strategy is available through Clearwater Capital Partners Direct Lending Opportunities Fund, L.P. in US\$ or through the Fiera ANZ Real Estate Debt Fund in CA\$. The Strategy seeks to build a diversified, cash-generative, and downside-protected portfolio of secured real estate loans with a geographic focus on Australia and New Zealand.

About Fiera Capital Corporation

Fiera Capital Corporation ("Fiera Capital") is a leading independent asset management firm with a growing global presence and approximately CA\$164.2 billion in assets under management as of June 30, 2023. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe

and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Each affiliated entity (each an "Affiliate") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate and/or the relevant product is registered or authorized to provide services pursuant to an exemption from registration.

In the U.S., asset management services are provided by Fiera Capital's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this webpage.

Additional information about Fiera Capital, including the Company's annual information form, is available on SEDAR at www.sedarplus.ca.

About the Preqin Awards

The <u>Preqin Awards</u> are based solely on objective data of over 90 credit hedge funds globally from Preqin's platform, which provides data and insights that increase transparency and access across the global alternatives market. Winners are chosen based on a variety of factors, such as having completed three years of monthly return track record as of December 31, 2022 and having a sizeable fund AUM of at least US\$300 million.

Disclosure

The information presented is for informational purposes only and is not intended to be, and should not be construed as, an offer to sell, or the solicitation of an offer to buy, any investment product. The information presented in this document, in whole or in part, is not investment, tax, legal or other advice, nor does it consider the investment objectives or financial circumstances of any investor.

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