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Press Release

Lloyd's expands public asset investment opportunity through Fiera Capital-managed CAD Core Fixed Income Fund

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Lloyd's, the world's leading marketplace for insurance and reinsurance, today announces a new Canadian Core Fixed Income Solution on the Lloyd's Investment Platform.

The new fund is specifically designed to enhance investment outcomes within the Lloyd's market's Canadian fixed income allocation. The solution offers efficient access to a broad asset universe that is fully compliant with local regulatory requirements, coupled with Solvency II capital charge efficiencies.

Brit, a well-established insurer in the Lloyd's insurance market, and the innovative technology-led syndicate Ki are the cornerstone investors of the new fund.

Schroders Solutions, the investment advisor to the Lloyd's platform, has selected Fiera Capital (UK) Limited to manage the new fund, following an extensive due diligence and approval process.

The Lloyd's Investment Platform is an innovative solution that offers the Lloyd's market a broader access to investment opportunities and operational efficiencies through investing collectively. The Canadian Core Fixed Income Fund is the second in a series of public asset funds on the Lloyd's Investment Platform, following the launch of one public and two private asset funds within the last year.

Eleanor Bucks, Chief Investment Officer at Lloyd's, said: "We remain committed to further expanding the range of tailored solutions available to the market on Lloyd's investment platform. The Canadian Core Fixed Income Fund is the latest innovative product on the platform, delivering value by harnessing the potential of well-diversified and attractive investment opportunities for capital held within the Lloyd's Canadian trust fund structure."

Klaus Schuster, Executive Director and CEO, Fiera Capital EMEA, said: "For over two decades, Fiera Capital has achieved consistent positive alpha in Canadian fixed

income. Our results are the greatest testament of how seriously we take our fiduciary duty to clients and their capital across our product suite. We are proud to have been selected to manage the Lloyd's Canadian Core Fixed Income Fund and are committed to bringing the full weight of our expertise in tailored investment solutions to Lloyd's and its market participants."

ENDS

Notes to editors

- The Lloyd's market is supported by £100bn of globally invested assets.
- The fund will be available to all investors who are part of the Lloyd's market.

Key features:

- Core Fixed income mandate that is fully compliant with regulations of the Canadian Office of the Superintendent of Financial Institutions (OSFI), CDS-cleared assets only.
- Solvency II efficient: Investment grade only, duration-matched, no securitised assets, minimum BBB credit rating
- Lloyd's ESG considerations compliant.
- Fiera Capital (UK) Limited is the distributor for the fund.

There is no guarantee the Fund will achieve any investment objective or guideline over this market cycle or any other time period. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested.

About Fiera Capital:

Fiera Capital is a leading independent asset management firm with a growing global presence. The Company delivers customised and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to the Company's mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital (UK) Limited is the UK entity of Fiera Capital Corporation.

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About Lloyd's

Lloyd's is the world's leading marketplace for insurance and reinsurance. Through the collective intelligence and expertise of the market's underwriters and brokers, we're sharing risk to create a braver world.

The Lloyd's market offers the resources, capability, and insight to develop new and innovative products for customers in any industry, on any scale, in more than 200 territories.

We're made up of more than 50 leading insurance companies, over 380 registered Lloyd's brokers and a global network of over 4,000 local coverholders. Behind the Lloyd's market is the Corporation: an independent organisation and regulator working to maintain the market's successful reputation and operation.

We're working to build solutions for the most current and prevalent threats. As Chair of the Insurance Task Force for HM King Charles III's Sustainable Markets Initiative, Lloyd's is bringing the industry together to insure the transition to net zero. Our research community is pooling expertise from across the industry to provide cutting edge insight on systemic risks from climate change to cyber security.

And through our digital-led strategy, [The Future at Lloyd's](#), we're making it easier and cheaper to place, price and process cover in the Lloyd's market.

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